

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 113 will meet on the 22nd day of August, 2018 at 6:00 PM, at 1619 Old Hwy 75, Sabetha, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at USD 113 BOE Office and will be available at this hearing.


The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	7,653,934	20.000	7,574,600	20.000	7,606,540	2,323,265	20.000
Supplemental General (LOB)	08	2,488,808	16.141	2,577,438	17.261	2,777,544	2,047,956	16.776
SPECIAL REVENUE								
Bilingual Education	14	0		401		3,000		
Capital Outlay	16	753,315	6.000	723,126	5.216	894,389	512,719	4.200
Driver Training	18	22,207		14,285		51,933		
Extraordinary School Program	22	0		0		0		
Food Service	24	661,682		678,421		678,076		
Professional Development	26	26,894		52,574		35,000		
Special Education	30	1,397,191		1,336,606		1,442,238		
Career and Postsecondary Education	34	323,686		395,759		424,200		
Federal Funds	07	183,413		164,216		172,978		
Gifts and Grants	35	89,865		110,329		91,515		
At Risk (4Yr Old)	11	114,818		115,000		135,000		
At Risk (K-12)	13	264,455		608,914		675,980		
KPERS Special Retirement Contribution	51	539,117		809,835		1,059,345		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	57,765		143,613				
Activity Fund	56	182,470		190,926				
DEBT SERVICE								
Bond and Interest #1 - USD 441	62	503,956	5.020	636,650	5.581	621,806	515,426	6.584
Bond and Interest #2 - USD 488	63	230,100	6.381	220,950	6.130	236,650	228,895	5.228
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	15,493,676	48.522	16,353,643	48.607	16,906,194	5,628,261	47.560
Less: Transfers	105	2,820,013	xxxxxx	2,564,487	xxxxxx	2,592,533	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	12,673,663	xxxxxx	13,789,156	xxxxxx	14,313,661	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	4,697,134	xxxxxx	5,181,158	xxxxxx	5,628,261	xxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	4,697,134		5,181,158		5,628,261		
Assessed Valuation - General Fund	128	\$95,386,919		\$104,078,228		\$116,163,225		
Assessed Valuation - All Other Funds	130	\$101,200,764		\$109,962,328		\$122,076,013		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	8,335,000		6,560,000		5,885,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	8,335,000		6,560,000		5,885,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only


President


Clerk of the Board