

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 113 will meet on the 16th day of August, 2016 at 6:00 PM, at 1619 S. Old Hwy 75, Sabetha KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Board of Education Office and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	8,583,505	20.000	8,388,022	20.000	7,826,772	1,909,140	20.000
Supplemental General (LOB)	08	2,488,804	17.710	2,488,806	18.284	2,488,805	1,633,457	16.129
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	771		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	533,733	6.000	916,937	5.962	1,457,007	607,639	6.000
Driver Training	18	17,437		9,520		51,933		
Extraordinary School Program	22	0		0		0		
Food Service	24	673,871		643,254		697,900		
Professional Development	26	34,929		18,748		35,000		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,255,837		1,354,275		1,470,011		
Vocational Education	34	371,510		326,216		403,524		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
Federal Funds	07	174,457		173,174		183,413		
Gifts and Grants	35	0		13,884		40,000		
At Risk (4Yr Old)	11	60,946		74,111		115,000		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	503,331		375,418		451,909		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
KPERS Special Retirement Contribution	51	693,812		561,085		766,896		
Contingency Reserve	53	947		297,188				
Textbook & Student Material Revolving	55	106,118		20,040				
Activity Fund	56	287,802		285,084				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1 - USD 441	62	564,344	4.750	580,991	4.843	591,505	325,676	5.014
Bond and Interest #2 - USD 488	63	218,300	5.234	234,300	6.439	230,100	231,736	6.381
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	16,570,454	48.944	16,761,053	50.685	16,809,775	4,707,648	48.510
Less: Transfers	105	3,301,745	xxxxxx	3,595,222	xxxxxx	2,739,438	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	13,268,709	xxxxxx	13,165,831	xxxxxx	14,070,337	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	4,091,647	xxxxxx	4,583,238	xxxxxx	4,707,648	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	4,091,647		4,583,238		4,707,648		
Assessed Valuation - General Fund	128	\$80,969,136		\$88,668,109		\$95,456,994		
Assessed Valuation - All Other Funds	130	\$86,678,217		\$94,434,161		\$101,273,140		
Outstanding Indebtedness, July 1		2014		2015		2016		
General Obligation Bonds	135	9,285,000		8,830,000		8,335,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	9,285,000		8,830,000		8,335,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

Edward Reznicek
President

Carol Kuckelman
Clerk of the Board